



HOW PLANNERS ENVISION FUTURE PEACHTREE CITY
With 7,000 Population, It Would Look Something Like This

16,000-Acre Dream City Planned in Fayette County

Developers of Tract 22 Miles From Atlanta to Start in Fall

By **FRED HARTLEY**

A new corporation has been formed to build a completely new town on Atlanta's doorstep.

The Fayette County Development Corp. has joined with Bessemer Securities Corp. of New York to form Peachtree Corp. of Georgia. The new organization will undertake to create a "dream city" out of 16,000 acres of wilderness in Fayette County.

Developers claim the area has a potential population of 75,000 or perhaps even 100,000.

The proposed municipality was christened Peachtree City at the time of its legal birth in the General Assembly this year. It now exists only on paper, its charter granted by the Legislature.

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BUT THE NEW financial arrangements, concluded Friday, apparently clear the way for the first stages of the development of Georgia's first completely pre-planned city.

Peachtree City's 23-year-old mayor, Joel H. Cowan, said construction will start this fall on a 450-acre lake that will be the center of the town. By spring, lots will be offered for sale as home sites. Developers are negotiating with business firms for the location of plants in the town's proposed industrial park.

Mr. Cowan emphasized that Peachtree City will be a pre-planned town, not a prebuilt one. Lots will be sold to individuals, builders and subdivision developers.

THE HUGE tract of wooded, hilly terrain that is to become Peachtree City, lies some seven or eight miles southwest of Fayetteville and about 22 miles from the center of Atlanta. It will be accessible to Atlanta via a future interstate highway and proposed expressway connectors.

The existing highway between Newnan and Fayetteville bisects the proposed development. It also lies near State Highway 85.

Immediate plans call for grouping homes, stores, schools and churches around the lake. The industrial park is planned some distance away, on more level land near the Atlantic Coast Line Railroad.

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