Nathan Deal
Governor

Georgia™
Department of
Community Affairs

Mike Beatty
Commissioner

April 10, 2012

Honorable Don Haddix, Mayor
City of Peachtree City
151 Willowbend Road
Peachtree City, GA 30269

RE: Job Tax Credit Census Tract Designation Request

Dear Mayor Haddix:

Thank you for your letter of February 1, 2012, requesting an extension of the designation of Fayette County census tracts 1403.03 and 1403.06, within the city limits of Peachtree City, as less developed due to economic distress.

The Peachtree City extension request is based on the loss of Panasonic Automotive System's manufacturing operation in the city, which has affected at least 527 employees or 8.5 percent of the area's current labor force of 6,204.

Based on the information in support of the request to extend the designation of Census Tracts 1403.03 and 1403.06 in Fayette County as a Less Developed Census Tract, the Board of the Department of Community Affairs passed a resolution on April 4, 2012, to designate Fayette County Census Tracts 1403.03 and 1403.06 as less developed for purposes of the Georgia Job Tax Credit as provided under O.C.G.A. 48-7-40.1(c)(3). This designation is effective for 2012.

If you have any questions about this program please contact Dawn Sturbaum at (404) 679-1585. Thank you for your interest in Georgia's incentive programs.

Sincerely,

Mike Beatty
Commissioner

MB/ds

Enclosure

cc: Representative Virgil Fludd
Representative Matt Ramsey
Senator Ronnie Chance

RESOLUTION FOR THE APPROVAL OF
PEACHTREE CITY'S REQUEST TO EXTEND THE DESIGNATION OF
FAYETTE COUNTY CENSUS TRACTS 1403.03 AND 1403.06 AS LESS DEVELOPED
BY THE
BOARD OF DIRECTORS
OF THE
GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS

WHEREAS, State law establishes a Job Tax Credit Program as codified under Section 48-7-40.1, et seq. of the Official Code of the State of Georgia 1986, as amended; and

WHEREAS, The State Code at section 48-7-40.1(c)(3), among other things, authorizes the Commissioner to designate as "less developed areas" "any area comprised of one or more contiguous census tracts which, in the opinion of the commissioner of community affairs, is or will be adversely impacted by… the closing of a business enterprise which… results or will result in a sudden and severe period of economic distress";

WHEREAS, Peachtree City has requested the extension of the designation of two census tracts within the City limits and the County of Fayette as less developed census tracts due to the closure of the manufacturing operations at the Panasonic Automotive Systems facility effective January 6, 2009, which directly impacted 527 employees or 8.5 percent of the area's labor force of 6,204;

NOW THEREFORE LET IT BE RESOLVED, that the Georgia Board of Community Affairs hereby approves that the Commissioner of Community Affairs shall be authorized to designate the specified census tract(s) within Fayette County if it is determined that they meet the criteria of "less developed" as defined in O.C.G.A. 48-7-40.1(c)(3).

This Resolution is hereby adopted this 4th day of April 2012.

By: Billy Croker
Billy Croker
Secretary

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